



COMPASS

West Bergen Market Insights

MAY 2023

+20%

INCREASE IN SALES
COMPARED TO
MAY 2022

+35.7%

INCREASE IN
AVERAGE DOM
COMPARED TO
MAY 2022

+9.0%

INCREASE IN
AVERAGE PRICE
COMPARED TO
MAY 2022

+10.7%

INCREASE IN
MEDIAN PRICE
COMPARED TO
MAY 2022

		MAY 2023	MAY 2022	%Δ
Overall	AVERAGE DOM	19	14	36%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$512,158	\$469,700	9.0%
	# OF SALES	12	10	20.0%
	# OF CONTRACTS	14	6	133.3%
	NEW LISTINGS	17	14	21%
Houses	AVERAGE DOM	25	23	9%
	% OF ASKING PRICE	101%	101%	
	AVERAGE SOLD PRICE	\$530,250	\$444,250	19%
	# OF SALES	4	4	0.0%
	# OF CONTRACTS	8	1	700%
	NEW LISTINGS	10	4	150%
Condo/Co-op/TH	AVERAGE DOM	16	8	100%
	% OF ASKING PRICE	100%	102%	
	AVERAGE SOLD PRICE	\$503,113	\$486,667	3%
	# OF SALES	8	6	33.3%
	# OF CONTRACTS	6	5	20%
	NEW LISTINGS	7	10	-30%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, May, 2022 - May, 2023